



2016 MPD Quoting Guide

Multiple Price Discovery

EASYquote Instruction Guide

10/29/2015

To quote MPD for 2016, select the **MPCI icon**.



Enter the underlying MPCI policy information via the MPCI Line Attributed Tab:

- Acres (and EU acres if applicable) are defaulted to 100
- The MPCI Price is defaulted to the current average price
- The MPCI Volatility is defaulted to the previous year's values
- Select the applicable Unit Option that applies to the underlying coverage (BU, OU or EU; the MPD coverage will automatically be set to EU.)

Quote Line Attributes

MPCI Line Attributes | Hail | Supplemental Coverage

Coverage Info

Reinsurance Year: 2016 Practice: Irrigated - 002
State: Nebraska - 31 Type: Grain - 016
County: Adams - 001 Level: 85
Crop: Corn - 0041 Price Election: 1.00
Plan: Revenue Protection - 02
Endorsement: SCO? Beginning Farmer/Rancher

Quote Line Info

Unit: 0001-0001-000 OU Share: 1
Acres: 100
Options: HF - Hail & Fire Exclusion PT - Prevented Planting +10%
 LP - Coverage Level by Irr Prac TA - Trend Adjusted APH
 PF - Prevented Planting +5% YA - 60% Yield Adjustment

Combo Plan

EU Acres: Adjusted Yield: 193
Risk/Rate Area: Rate Yield: 193 Use 10 Year APH
Price: 4.08 TA Approved Yield: 200 TA Factor: 2.45
Price Volatility: 0.21
Contract Price: Unit of Measure: BU

Locations
Written Agreements

Save Coverage Info as Default Save Cancel

Click on the 'Supplemental Coverage' tab:

- Check the MPD checkbox.
- The MPD Projected Price defaults to 0, enter in your desired value.
- The MPD Volatility Factor defaults to .23 which is the minimum factor for 2016; change to a larger value if desired.
- Select the applicable MPD Coverage Level.
- Select the applicable Sales Closing Date.
- If the underlying policy has EU selected as the Unit Option, the EU acres field is not displayed and the system automatically applies the EU from the underlying policy.
- If the underlying policy has OU or BU selected as the Unit Option, the EU field is displayed and acres are defaulted to the MPCl acres. Change the EU acres for MPD, if applicable.
- Click save.

Quote Line Attributes

MPCl Line Attributes | Hail | Supplemental Coverage

Supplemental Products

MPD - Multiple Price Discovery FCIP - Forward Contract Insurance Protection

RO - Replant Option

SBR - Sugar Beet Replant Option

MPD ^

The Multiple Price Discovery (MPD) insurance product provides the higher of the November, December, January or March average projected price of the applicable futures CBOT for Corn and Soybeans contracted based on what is outlined in the Rates and Rules Manual for the applicable state.

Note: The November average is only applicable if the November Sales Closing Date is selected.
The December average is only applicable if the November or December Sales Closing Date is selected.

MPD Projected Price: MPD Coverage Level:

MPD Volatility Factor: Price Election:

EU Acres:

Sales Closing Date

MPD5 (11/15/2015)

MPD4 (12/15/2015)

MPD3 (01/15/2016)

Replant Option v

Sugar Beet Replant Option v

FCIP v

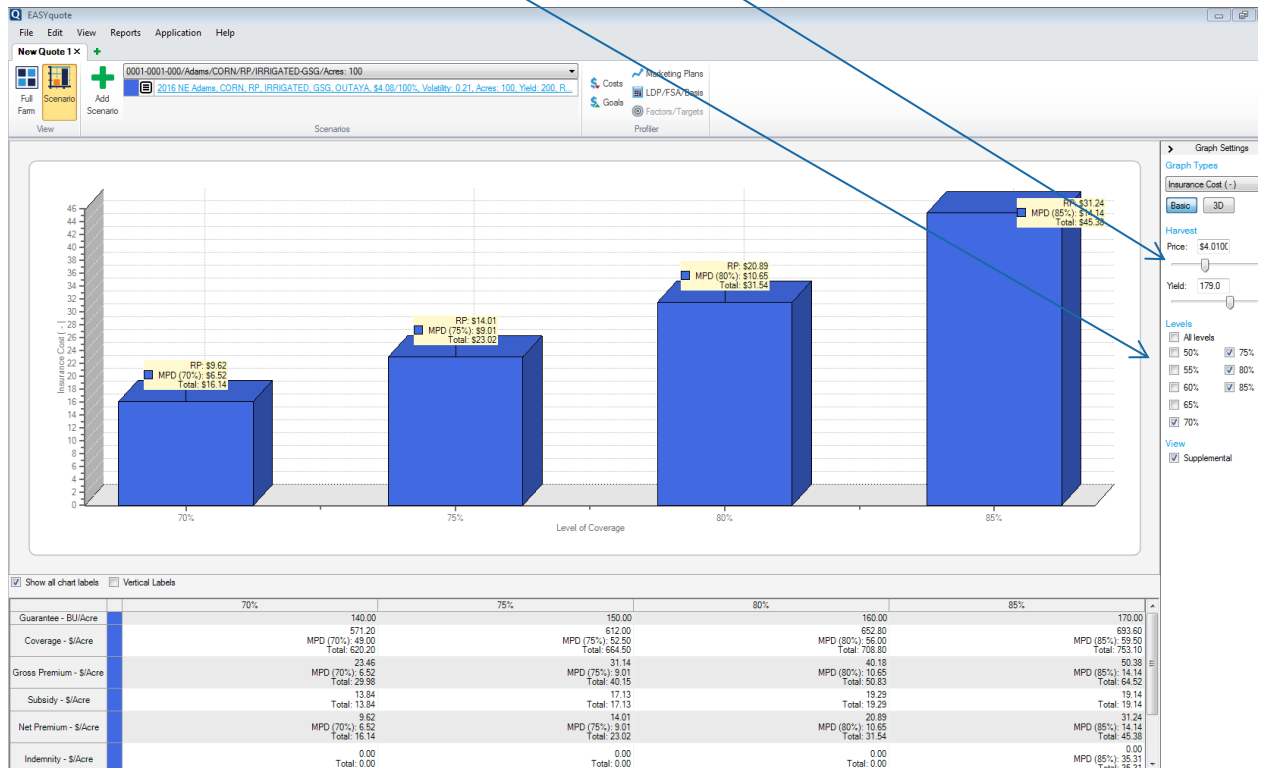
Save Coverage Info as Default

Save Cancel

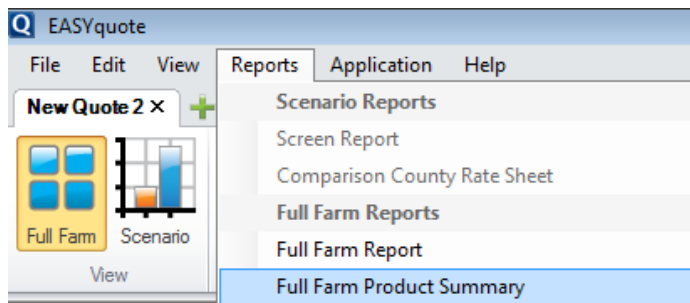
Note: For the states of Georgia, North Carolina and Mississippi, the Sales Closing Date displayed on this screen will be:
MPD5 (11/1/2015)
MPD4 (12/1/2015)
MPD3 (1/1/2016)

The Scenario screen will be displayed:

- Enter in the applicable **Harvest Price** and **Harvest Yield** to calculate the expected Indemnity.
- All selected coverage levels will be displayed for the Underlying MPCl as well as MPD.



The Full Farm Summary Report MUST be printed and submitted along with the MPD application.



This is vital to ensure the underwriting department is aware of the MPD values used for the quote.

- The actual MPD values used are displayed under the LOC form section of the report.
 - The values displayed are: MPD Sales Closing Date period, Coverage Level, Price, Price % and Volatility Factor.

Full Farm Product Summary
Multi Peril Crop Insurance Estimate



Policy Number:

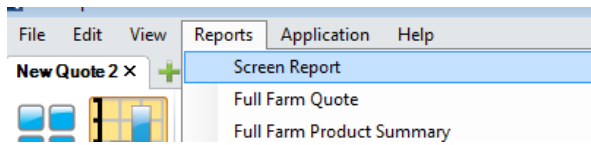
(fax)	2016	Crop	Plan	Price	Projected Price %	Options	Price Volatility	Exp %
State: Nebraska County: 001 - Adams		CORN - 001	RP - 85%	\$4.0800	100%	OUTAYA	0.21	100%

APH					Per Acre			Total			
Share Name	Share	Approved/Rate	Acres	Plan	LOC/Form	Guarantee	Coverage	Premium	Guarantee	Coverage	Premium
0001-0001-000 Corn	100.0%	200 / 193	100.0	RP	85%	\$693.60 / 170.0 BU	693.60	31.24	69,360.00	69,360.00	3,124.00
Irrigated - GSG				MPD5	85%/\$4.50/1.00%/0.23		59.50	14.14		5,950.00	1,414.00
OUTAYA NE-Adams											
Total						693.60	753.10	45.38	69,360.00	75,310.00	4,538.00

Crop Totals and Averages										
County / Crop / Practice / Type / Plan / LOC	Coverage Per Acre	Premium Per Acre	Total Acres	Total \$ Coverage	Gross Premium	Subsidy Amount	Farmer Paid Premium	Marketable Production	Minimum Revenue	
Adams/Corn/IRRIGATE	\$ 693.60	31.24	100.0	\$ 69,360.00	\$ 5,038.00	\$ 1,914.00	\$ 3,124.00	17,000.00	69,360.00	
D/GSG	\$ 59.50	14.14		\$ 5,950.00	\$ 1,414.00	\$ 0.00	\$ 1,414.00	0.00	0.00	
Total	\$ 753.10	45.38	100	\$ 75,310.00	\$ 6,452.00	\$ 1,914.00	\$ 4,538.00	17,000.00	69,360.00	

Quote Totals						
Gross Premium -	Subsidy =	Farmer Paid Premium +	Fees +	Hail Premium +	Named Peril Premium =	Total Premium and Fees
\$5,038.00	\$1,914.00	\$3,124.00	\$30.00	\$0.00	\$1,414.00	\$4,568.00

The Screen Report can be printed to display the MPD results based on the applicable coverage levels selected via the Scenario Quote:



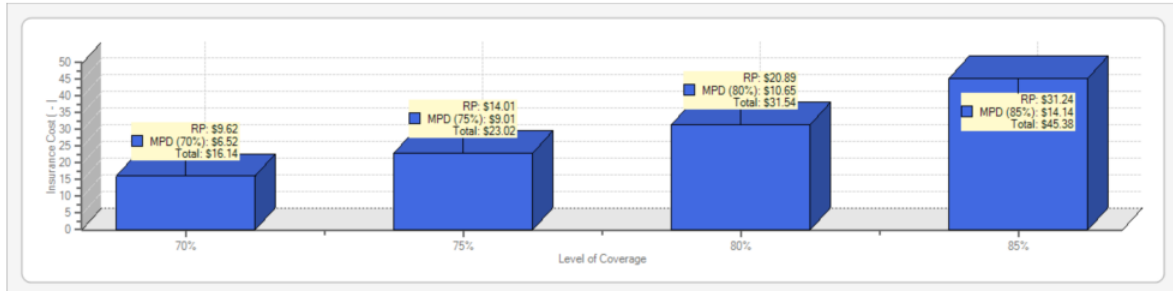
Basic Insurance Cost (-)
Multi Peril Crop Insurance Estimate



Policy Number:

(fax)	2016	Crop	Plan	Price	Projected Price %	Options	Price Volatility	Exp %
State: Nebraska County: 001 - Adams		CORN - 001	RP - 85%	\$4.0800	100%	OUTAYA	0.21	100%

Year	Unit	State / County	Crop	Plan	Acres	Risk/Rate Area	Approved / Rate	Options	Base Price	Price %
2016	0001-0001-000	Nebraska / 001 - Adams	CORN / Irrigated / GSG	RP	100.0		200 / 193	OUTAYA	\$4.0800	100 %



Basic Insurance Cost (-)
Multi Peril Crop Insurance Estimate



Policy Number:

	(fax)	2016	Crop	Plan	Price	Projected Price %	Options	Price Volatility	Exp %
		State: Nebraska County: 001 - Adams	CORN - 001	RP - 85%	\$4.0800	100%	OUTAYA	0.21	100%

	70%	75%	80%	85%
Guarantee - BU/Acre	140.00	150.00	160.00	170.00
Coverage - \$/Acre	571.20 MPD (70%): 49.00 Total: 620.20	612.00 MPD (75%): 52.50 Total: 664.50	652.80 MPD (80%): 56.00 Total: 708.80	693.60 MPD (85%): 59.50 Total: 753.10
Gross Premium - \$/Acre	23.46 MPD (70%): 6.52 Total: 29.98	31.14 MPD (75%): 9.01 Total: 40.15	40.18 MPD (80%): 10.65 Total: 50.83	50.38 MPD (85%): 14.14 Total: 64.52
Subsidy - \$/Acre	13.84 Total: 13.84	17.13 Total: 17.13	19.29 Total: 19.29	19.14 Total: 19.14
Net Premium - \$/Acre	9.62 MPD (70%): 6.52 Total: 16.14	14.01 MPD (75%): 9.01 Total: 23.02	20.89 MPD (80%): 10.65 Total: 31.54	31.24 MPD (85%): 14.14 Total: 45.38
Indemnity - \$/Acre	0.00 Total: 0.00	0.00 Total: 0.00	0.00 Total: 0.00	0.00 MPD (85%): 35.31 Total: 35.31
Harvest Sales - \$/Acre	717.79	717.79	717.79	717.79
Acres	100.00	100.00	100.00	100.00
Price Election	4.08	4.08	4.08	4.08
Risk/Rate Area				
TA Effective Coverage	RP - 73%	RP - 78%	RP - 83%	RP - 88%

For further information, please contact your local Marketing Representative.

QBE NAU