

2027 Checklist to Assist with Livestock Claims: LRP Fed Cattle

The information below describes the documentation required to allow NAU Country Insurance Company to pay an indemnity under a Specific Coverage Endorsement on your 2027 livestock policy. Livestock documentation varies by the insured plan and commodity.

Any document provided which references you as the buyer, seller or owner of the covered livestock MUST be in the same name as the policy. Documents intended to show ownership of covered livestock that are not in the name of the policyholder may reduce your indemnity payment. Ownership interest in the covered livestock may include:¹

- (i) Livestock owned and raised by you.
- (ii) Unborn livestock, provided that you have an ownership interest in pregnant cows or sows to which unborn livestock will be born.
- (iii) Livestock purchased and must include:²
 - (A) A valid livestock purchase agreement, entered into before the start of the insurance period; and
 - (B) A delivery receipt, trucking records reflecting the weight of livestock hauled, or a document from the seller of the livestock or auction service that states the date the livestock were delivered to verify you have taken possession of covered livestock no later than 90 days prior to the applicable SCE end date.

SOLD Fed Cattle: <i>ALL of the information listed must be on the documentation in order to be acceptable.</i>	Documents verifying the sale of covered livestock during the insurance period or no later than 60 days (30 days for unborn calves type) after the end date must include the following information: ³			
	➤ Insured as Seller	➤ Purchaser	➤ Date sold	➤ Number of livestock sold
	➤ Average weight of livestock sold. If livestock is sold under a purchase agreement, see right for requirements➔	(1) For livestock sold under a livestock purchase agreement with delivery period ending <u>not more than 60 days</u> after the SCE end date, you must provide bill of sale showing actual weight of sold livestock. (2) For livestock sold under a livestock purchase agreement with delivery period ending <u>more than 60 days</u> after the SCE end date, you must provide a certified statement signed by you attesting that the covered livestock were marketable at the end date.		

There is NO coverage for LRP Fed Cattle owned and raised by you that were NOT sold within 60 days of the SCE end date.

If covered livestock are seized, quarantined, destroyed, or are not deliverable due to death or disease at any time during the insurance period, **you must contact NAU within 72 hours after your knowledge of the livestock's death.**⁴

If the covered livestock were purchased using a forward contract or a similar livestock purchase agreement with the insured as a buyer, documentation must include:⁵

- (1) The last day of the delivery period (specified in the livestock purchase agreement); AND (2) The delivery date.

Definitions:⁶

- **Livestock purchase agreement** - A legal contract to purchase a set number of livestock at an agreed-upon price or pricing formula, specifying the weight or weight range, sex (for sex-specific feeder cattle types only), and designating a delivery or pick-up date period.
- **Bill of sale** - Documentation that verifies the transfer of ownership of a specified number of livestock to a buyer, including the price, average weight and the date of transaction.

Additional tips to expedite processing:

- **Do not submit original documents**, provide copies only. • If there are **multiple endorsements (claim forms)**, sort and group records by endorsement and label properly.
- **Sign and return** the claim form(s) within sixty (60) days from the date NAU provides you with the claim form(s).⁷

NOTE: Failure to provide sales or ownership records for any covered livestock may result in no indemnity due because of a breach of this policy. You will still be responsible for the full premium owed.⁸

References:

¹ 2027 LRP Basic Provisions, Sec. 6(a)(1)

² 2027 LRP Basic Provisions, Sec. 6(a)(2)(v)

³ 2027 LRP Basic Provisions, Section 6(a)(2)(i)(A)-(D); 2027 LRP Ins. Std. Handbk., Para. 21(C)(2)(a)

⁴ 2027 LRP Basic Provisions, Sec. 6(e)(2)

⁵ 2027 LRP Ins. Std. Handbk., Exhibit 3

⁶ 2027 LRP Basic Provisions, Definitions

⁷ 2027 LRP Basic Provisions, Sec. 9(b)

⁸ 2027 LRP Basic Provisions, Sec. 6(f)(3)