



How has MPowerD worked in the past?

2018 Crop Year		Margin Protection Projected Prices and Costs are now established for 2018						
Market Month/Yr	Corn	Soybeans	Spring Wht	DAP	Urea	Potash	Diesel	Interest
Projected Price	Dec-2018	Nov-2018	Sep-2018	May-2018	May-2018	Ctrl IL Cash	May-2018	Nov-2018
	\$3.97	\$9.66	\$6.30	\$300.00	\$205.48	\$321.51	\$1.63	7.38%
Volatility	18%	16%	30%	12%	17%	N/A	19%	12%

*sales closing date is 9/30/17

Updated MPowerD quoting, sales and decision tools have been released. To view how to use and apply these added features please watch the 21 minute [video tutorial](#).

The MPowerD supplemental insurance policy provides the flexibility to manage the price that will be used to set a producer's trigger margin for 2018 corn and soybeans.

Producers can manage their price risk by using any or all of the following:

- Lock in the current Market Price.
- Establish a guaranteed Additional Price Coverage to the Projected Price.
- Expand opportunity to achieve the highest possible minimum Margin Trigger by choosing up to twelve alternative price discovery periods in full or half month intervals now through August 2018.

Year	MPower D	MP Projected	MP Harvest	Amount Over MP Projected		Amount Over MP Harvest		
				Price	%	Price	%	
1997	\$3.01	\$3.02	\$2.81					
1998	\$2.88	\$2.69	\$2.19	\$0.19	7%	\$0.69	32%	
1999	\$2.56	\$2.48	\$2.01	\$0.08	3%	\$0.55	27%	
2000	\$2.57	\$2.49	\$2.04	\$0.08	3%	\$0.53	26%	
2001	\$2.54	\$2.34	\$2.08	\$0.20	9%	\$0.46	22%	
2002	\$2.51	\$2.53	\$2.52					
2003	\$2.52	\$2.54	\$2.26					
2004	\$3.17	\$2.43	\$2.05	\$0.74	30%	\$1.12	55%	
2005	\$2.51	\$2.59	\$2.02					
2006	\$2.74	\$2.53	\$3.03					
2007	\$4.06	\$2.90	\$3.58	\$1.16	40%	\$0.48	13%	
2008	\$7.30	\$3.96	\$4.13	\$3.34	84%	\$3.17	77%	
2009	\$5.85	\$6.10	\$3.72					
2010	\$4.37	\$3.71	\$5.46					
2011	\$6.69	\$4.46	\$6.32					
2012	\$7.52	\$6.56	\$7.50					
2013	\$6.44	\$6.51	\$4.39					
2014	\$5.03	\$5.09	\$3.49					
2015	\$4.27	\$4.03	\$3.83	\$0.24	6%	\$0.44	11%	
2016	\$4.19	\$3.98	\$3.49	\$0.21	5%	\$0.70	20%	
2017	\$3.97	\$3.74	\$3.54 est.	\$0.23	6%	\$0.43	12%	
Selected the October through July Intervals				Margin Protection Projected Price				
2018				\$3.97				
				Extrem	\$4.10	3%	\$4.10	3%
				Avg	\$4.74	19%	\$4.94	24%
				Extrem	\$7.32	84%	\$7.32	84%
% of time MPowerD is over		67%	67%					

The years marked in yellow in the table to the left are years when the corn carry-out was large, like we are predicted to have again for 2018.

For this price study, we selected the October-July MPowerD intervals. The green highlighted numbers show that in 10 out of the 15 yellow years (67% of the time), the MPowerD expected revenue exceeded both the projected and harvest revenue for the MP policy.

On average, the price used to establish the MPowerD expected revenue was 19% higher than the MP expected revenue.

A 19% higher MPowerD price for the 2018 crop year would be \$4.74/bushel.

The www.AgenteVantage.com website contains the MPowerD estimator, training materials and decision tools to help an agent and their producers understand the policy and make the best risk management decisions for their farming operations.



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