

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NAU COUNTRY INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	502,551,182	0	502,551,182	503,249,166
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	44,745,680	0	44,745,680	33,609,100
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	4,649,799	0	4,649,799	4,830,037
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....777,703 , Schedule E - Part 1), cash equivalents (\$ .....0 , Schedule E - Part 2) and short-term investments (\$ .....180,694,835 , Schedule DA) .....	181,472,538	0	181,472,538	138,657,182
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	56,936,663	0	56,936,663	56,125,625
9. Receivable for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	790,355,862	0	790,355,862	736,471,110
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	3,852,144	0	3,852,144	3,039,048
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	97,637,713	4,153,396	93,484,317	75,233,461
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	109,191,865	0	109,191,865	83,261,822
15.3 Accrued retrospective premiums (\$ .....1,634,608 ) and contracts subject to redetermination (\$ .....0 ) .....	1,634,608	0	1,634,608	1,966,503
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	104,230,190	0	104,230,190	89,919,514
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	26,565	0	26,565	26,565
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	57,142,839	22,976,104	34,166,735	30,618,164
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	13,886	13,886	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	2,209,494	0	2,209,494	38,000,000
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	226,751,486	1,184,511	225,566,975	134,069,697
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,393,046,652	28,327,898	1,364,718,754	1,192,605,884
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	1,393,046,652	28,327,898	1,364,718,754	1,192,605,884
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Net receivable federally reinsured multi peril crop insurance .....	216,979,335	0	216,979,335	128,494,794
2502. Equities and deposits .....	8,521,616	1,444	8,520,172	4,118,300
2503. Amounts billed & receivable deductible plans .....	100,849	33,382	67,467	1,456,603
2598. Summary of remaining write-ins for Line 25 from overflow page .....	1,149,686	1,149,686	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	226,751,486	1,184,511	225,566,975	134,069,697

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**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	435,868,769	393,759,521
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	(238,586)	(1,195,020)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	93,524,015	80,577,491
4. Commissions payable, contingent commissions and other similar charges .....	50,301,332	35,522,801
5. Other expenses (excluding taxes, licenses and fees) .....	2,815,250	470,488
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,380,356	1,503,457
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....523,070,115 and including warranty reserves of \$ .....1,733,705 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	260,780,607	228,307,418
10. Advance premium .....	322,687	444,124
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	224,963,456	150,547,866
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	201,489	82,546
15. Remittances and items not allocated .....	21,746,222	19,251,846
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	2,334,222	20,986,492
20. Derivatives .....	0	0
21. Payable for securities .....	0	13
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	(12,775,730)	(16,036,031)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,082,224,089	914,223,013
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,082,224,089	914,223,013
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	280,870,000	280,870,000
35. Unassigned funds (surplus) .....	(1,375,335)	(5,487,129)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	282,494,665	278,382,871
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,364,718,754	1,192,605,884
<b>DETAILS OF WRITE-INS</b>		
2501. Other liabilities .....	268,124	595,842
2502. Claims clearing account .....	(13,223,854)	(16,811,873)
2503. Contingent liabilities .....	180,000	180,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	(12,775,730)	(16,036,031)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0