

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NAU COUNTRY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	513,457,458	0	513,457,458	502,551,182
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	45,326,758	0	45,326,758	44,745,680
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	4,836,022	0	4,836,022	4,649,799
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$3,162,235 , Schedule E - Part 1), cash equivalents (\$ 15,060,628 , Schedule E - Part 2) and short-term investments (\$102,789,659 , Schedule DA)	121,012,522	0	121,012,522	181,472,538
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	56,160,263	0	56,160,263	56,936,663
9. Receivable for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	740,793,023	0	740,793,023	790,355,862
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	3,786,498	0	3,786,498	3,852,144
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	95,498,368	4,438,623	91,059,745	93,484,317
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	113,081,530	0	113,081,530	109,191,865
15.3 Accrued retrospective premiums (\$ 989,466) and contracts subject to redetermination (\$0)	989,466	0	989,466	1,634,608
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	184,195,208	0	184,195,208	104,230,190
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	26,565
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	54,690,111	15,685,529	39,004,582	34,166,735
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	6,603	0	6,603	2,209,494
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	235,935,531	470,115	235,465,417	225,566,974
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,428,976,338	20,594,267	1,408,382,071	1,364,718,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,428,976,338	20,594,267	1,408,382,071	1,364,718,753
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Net receivable federally reinsured multi peril crop insurance	226,225,991	0	226,225,991	216,979,335
2502. Equities and deposits	7,911,452	1,275	7,910,177	8,520,172
2503. Amounts billed & receivable deductible plans	44,947	21,550	23,397	67,467
2598. Summary of remaining write-ins for Line 25 from overflow page	1,753,141	447,290	1,305,852	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	235,935,531	470,115	235,465,417	225,566,974

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	380,102,200	435,868,769
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	(294,367)	(238,586)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	69,000,450	93,524,015
4. Commissions payable, contingent commissions and other similar charges	46,404,446	50,301,332
5. Other expenses (excluding taxes, licenses and fees)	2,835,588	2,815,250
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,208,437	2,380,356
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$525,320,957 and including warranty reserves of \$1,322,435 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	220,570,221	260,780,607
10. Advance premium	71,921	322,687
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	367,807,832	224,963,456
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	866,783	201,489
15. Remittances and items not allocated	24,985,335	21,746,222
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	8,440,852	2,334,222
20. Derivatives	0	0
21. Payable for securities	7,385	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	(13,660,139)	(12,775,730)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,109,346,943	1,082,224,089
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,109,346,943	1,082,224,089
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	280,870,000	280,870,000
35. Unassigned funds (surplus)	15,165,128	(1,375,335)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	299,035,128	282,494,665
38. TOTALS (Page 2, Line 28, Col. 3)	1,408,382,071	1,364,718,754
DETAILS OF WRITE-INS		
2501. Other liabilities	24,574	268,124
2502. Claims clearing account	(13,824,713)	(13,223,854)
2503. Contingent liabilities	140,000	180,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	(13,660,139)	(12,775,730)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0